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BELVEDERE CAPITAL AND ARTHUR LOYD ASSET MANAGEMENT JOIN FORCES TO CREATE ALPHA LOGISTICS REAL ESTATE, A UNIQUE PURE PLAYER IN LOGISTICS

Belvedere Capital, an Investment and Asset Manager in commercial and residential real estate, founded in 2018, and Arthur Loyd, a leading independent advisory and brokerage firm in the French logistics sector, join forces to create Alpha Logistics Real Estate, an independent Investment and Asset Management company exclusively dedicated to the logistics sector in France. A pure-player in the market, Alpha Logistics Real Estate, operates in the whole supply chain and covers all risk segments (core, core+, value-add, opportunistic). The company offers to its clients an independent, unique, and thorough expertise, and targets 500,000 sqm of assets under management in 2024.

WHEN TWO SPECIALISTS IN LOGISTICS MEET...

On one side: Arthur Loyd Asset Management, an Asset Manager dedicated to logistics properties, provides best-in-class services to institutional and private investors and benefits from the support of the 75 local agencies of the Arthur Loyd network.

On the other side: Belvedere Capital, an Investment and Asset Management company launched in 2018 by Bruno Cohen and Silvio Estienne, whose track record in logistics investments is widely recognized.

The two structures have decided to join forces and create Alpha Logistics Real Estate, an independent real estate investment management firm based in Paris and exclusively dedicated to the logistics sector in France. Already composed of 6 experts combining 140 years of experience, the Alpha Logistics Real Estate team is led by a three Managing Partners: the two Founding Partners of Belvedere Capital, Bruno Cohen and Silvio Estienne, and Jean-Bruno Bes de Berc, the Managing Partner of Arthur Loyd Asset Management.



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A 360° VISION, A ONE-STOP-SHOP

A pure-player in the asset class, Alpha Logistics Real Estate, through its 360° vision, operates in the whole supply chain, from XXL warehouses to urban logistics, as a « one-stop-shop ». This new player is active in all risk segments (from core to opportunistic). Its detailed knowledge of the local markets, its customized Research services, and its performing approach for the benefit of investors of all sizes, national or foreign, - willing to enter a fast-growing market or to consolidate their existing portfolios -, make it a unique platform.

Alpha Logistics Real Estate relies on the passionate commitment of its management, and also on a culture of independence, and on the business ethics deeply rooted in its DNA by the two founding companies, Arthur Loyd Asset Management and Belvedere Capital. This is why the new company has deliberately made the choice to work in a truly open architecture with its suppliers and business partners solely with the view to forming the best team for each project. Alpha Logistics Real Estate's only objective is indeed to provide its clients with the best investment solutions. It targets to reach 500,000 sqm of assets under management in 2024.

EXPERTS SERVING ALPHA LOGISTICS REAL ESTATE

Bruno COHEN, Co-founder of BELVEDERE CAPITAL:

« We have noticed that there was no pure player in logistics real estate in France, operating in all segments, and in the whole value creation chain for third party investors, from acquisition through asset management, to disposition. Our clients, particularly those non-domestic, have expressed their willingness to rely on a single partner of that nature in the French market where they plan to invest significantly, the market becoming more and more regulated and competitive. The competences, track-record, unique positioning, and quality of the Arthur Loyd Asset Management team, which we have known for a long time, have rapidly convinced us that they were the perfectly complementary partner for Belvedere Capital to create this new expert and dedicated offer to the logistics market».

Jean Bruno BES DE BERG, Managing Director of ARTHUR LOYD ASSET MANAGEMENT :

« We are very pleased with the creation of Alpha Logistics Real Estate, an expert platform of logistics services, with a 360° vision, that our clients will benefit from. By joining forces with Belvedere Capital, we have known very well and for a long time the commitment and professionalism of their team, numerous synergies will arise, such as the pooling of our portfolios of client investors and its expansion to new, non-domestic entrants looking for one-stop-shop local partners they can rely on for the execution of their development strategy into France. »



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Bruno Cohen

Bruno has more than 30 years of experience in the real estate industry. He has held various senior executive and board positions: CEO France & Belgium of Patrizia; CIO (Head of Transactions and of Asset Management), Chairman of the Investment Committee and Chairman of the Management company (SGP) of CBRE Global Investors France (former ING REIM France); Executive Director of European investments at Curzon Global Partners / AEW Europe; CEO Europe at Broadway Partners private equity firm; CEO France of Tishman Speyer.

In the logistics sector, Bruno has led the acquisition and supervised the asset management and the disposition of assets and portfolios in France and Europe (existing & development) representing over 1,800,000 sqm.

Bruno holds a MSc. Degree in civil engineering degree from ESTP and an MBA from INSEAD. He is a Fellow member of the Royal Institution of Chartered Surveyors (FRICS).

Silvio Estienne

Silvio has more than 30 years of experience in the real estate and finance industries. He has held various senior executive and board positions: CEO France & Belgium of Patrizia; President and Chief Executive Officer of ING REIM France; COO & Secretary General of Promogim Group; CEO of Immopierre, CFO and Deputy CEO of Marignan; Head of Treasury & Financing at ISM Group (Suez); Executive Vice President at Banque Internationale de Placement (BIP) – Chicago Branch and Head of Quantitative Asset Management at BIP Asset Management.

In the logistics sector, Silvio has supervised the fund management of 2 logistics portfolios of €900m.

Silvio holds a MSc. degree in civil engineering from Ecole Centrale de Lyon, an MBA from HEC Paris and also graduated from the Sloan Fellows MBA Program at the MIT in Boston. He is a member of the Royal Institution of Chartered Surveyors (MRICS).

Jean-Bruno Bes de Berc

Jean-Bruno has more than 30 years of experience in the real estate industry. He has been the managing partner of ALAM since 2013. He has held various senior executive positions: Constructa CFO, DTZ Investors Asset Management Director, Constructa AM Head of Logistics Asset Management.

In the logistics sector, Jean-Bruno is an industry veteran with 18 years' experience. He has led the acquisition, supervised the asset management, and organised the disposal of assets and portfolios in France representing over 1,900,000 sqm.

Jean-Bruno holds a Bachelor of Science in Business Administration - Major Finance from NORTHEASTERN University in Boston and a Maîtrise de Gestion from Université PARIS IX DAUPHINE.

ABOUT

Created in June 2021 by Belvedere Capital and Arthur Loyd Asset Management, Alpha Logistics Real Estate is an independent Investment and Asset Management company exclusively dedicated to the logistics sector in France. It operates in the whole supply chain and covers all risk segments (core to opportunistic). Led by a trio of Managing Partners, Bruno Cohen, Silvio Estienne and Jean Bruno Bes de Berc, it serves French and foreign investors, and targets 500,000 sqm of assets under management in 2024.



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